| **Assessing Financial Health and Risks** | |
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|  | * Begin by reviewing your organization's financial statements and conducting a risk assessment to identify potential threats to financial stability. * Evaluate factors such as cash flow, liquidity, solvency, and profitability to gauge financial health. * Consider external factors such as economic conditions, donor trends, and regulatory changes that may impact financial risk. |
|  | *Write your answer here:* |
| **Scoping What Income We Need vs. the Income We Have** | |
|  | * Determine the total income required to fulfill your organization's mission and mandate, considering all operational and programmatic expenses. * Assess existing income streams and their adequacy in meeting financial needs. Identify any gaps between income needed and income available. |
|  | *Write your answer here:* |
| **What Sort of Financial Resource Does Our Mission & Mandate Actually Need?** | |
|  | * Reflect on your organization's mission and mandate to understand the specific financial resources required to achieve your goals. * Consider the scope of activities, programmatic priorities, staffing needs, and infrastructure requirements outlined in your mission and mandate. * Determine the types of funding necessary to support these activities, such as grants, donations, earned income, or investment returns. |
|  | *Write your answer here:* |
| **Writing the Short Plan and Statement** | |
|  | * Based on your assessments and reflections, draft a concise financial plan outlining your organization's goals, strategies, and resource requirements. * Clearly articulate the income needed to support your mission and mandate, as well as any identified gaps or challenges. * Propose specific actions and strategies for addressing these financial needs, such as diversifying income sources, increasing fundraising efforts, or optimizing expenses. * Conclude with a statement reaffirming your commitment to financial sustainability and mission-driven success, highlighting the importance of aligning financial resources with organizational goals. |
|  | *Write your answer here:* |